

B.Com. Banking and Insurance

Service sector is the lifeline for the social economic growth of a country. Today it is the largest and fastest growing sector globally contributing more to the global output and employing more people than any other sector. In alignment with the global trends, Indian service sector has witnessed a major boom and is one of the major contributors to both employment and national income in recent times. Today the banking and insurance are the dominant industries in the service sector.

Banking sector in India plays a significant role in the development of the Indian economy and it is one of the fastest growing economies in the world. Banks have become central to everyone's daily lives. A place to keep money safe, advice on investing hard-earned cash and provide loans. Over a decade Indian banking system witnessed metamorphosis. As technology advances and competition increases, banks are offering different types of services to stay current and attract the customers.

The insurance sector offers a variety of products to businesses and individuals to provide them protection from risk which can give financial security. In the modern globalized and liberalized economy insurance facilities are spreading to cover a number of start-ups and entrepreneurial

ventures hence giving the sector a great boost.

In order to keep pace with the rapidly changing financial economy, the higher education system should prepare the students to acquire theoretical knowledge and equip them to gain practical exposure on various aspects of banking and insurance. In this background, B.com with Banking and Insurance was initiated in the year 2010 to enable students to utilize the growing opportunities in the field of Banking and Insurance. The main aim of this course is to create trained professionals who are able to handle various financial activities associated with banking and insurance sectors.

OBJECTIVES

- To impart theoretical knowledge of different aspects of Banking and Insurance
- To provide quality learning conducive to the development of competence
- To enhance the practical and technical skills in Banking and Insurance environment in the financial service sector
- To prepare students for a successful career

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SCOPE AND HIGHLIGHTS

This course is specifically designed to develop and enhance career opportunities in banks and insurance companies and to provide wide range of managerial skills related to banking and insurance such as Life Insurance General Insurance,

By pursuing this course, the students acquire theoretical and application knowledge in various actions associated with banking and financial sector. It aims to inculcate training and practical approach among the students by using modern technologies and also to give an adequate



Marketing of Banking and Insurance Services, Banking Law, Customer relationship in Banking and Insurance, Credit Management, International Banking, Bank Management and other courses such as Business finance, Corporate Accounting, Management Accounting, Statistics, International trade etc.

exposure to operational environment in the field of Banking, Insurance and other related financial services. Apart from this, the students can go for higher education programs in the area of accounting and finance after finishing the course. The prominent focus areas are:

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- Value added certificate and diploma Licentiate Program in collaboration with Insurance Institute of India
- A course on 'Aptitude training for Bank Exams' is offered in the IV semester
- Opportunity to learn Self learning courses, Online Courses and to undertake academic projects for extra credits
- To develop competency in students to pursue higher level programs such as



- Summer Internship Training in Insurance companies and Banks at the end of fourth semester
- Guest lectures and Career guidance programs
- Life skill workshops
- Conferences and seminars
- Industrial visits
- Community project
- On campus bank training
- On campus interview

CA, CMA, ACS, MBA or other Masters' Program in Commerce / Management

CAREER OPPORTUNITIES

Career Opportunities for B.Com.(B & I) graduates are increasing rapidly. However, further education can enhance career opportunities significantly. Some of the possible careers are mentioned below.

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- Number of opportunities in banking and insurance industry from entry level positions to probationary officer level.
- Opportunities in financial services industry to take up marketing operations and HR related assignments.
- Students can join corporate sector in Finance and other administrative departments.
- Opportunities in state and central government offices.

PLACEMENTS:

Our students have been placed in various institutions, corporate sectors like HCL, Honeywell and other private organization.

